TRANSSEC 4 (RF) LIMITED

TRANSACTION INFORMATION Transsec 4 (RF) Limited Name of transaction / issuer Programme size ZAR 2.5 Billion Transsec 4 is used to purchase a portfolio of instalment sales agreements advanced to mini-bus taxi operators for the Purpose of the programme purpose of acquiring a mini-bus taxi. Administrator & Calculation Agent Servicer & Servicer SA Taxi Development Finance Proprietary Limited Arrangers SA Taxi Holdings (Pty) Ltd and The Standard Bank of South Africa Limited ("SBSA") Approved Seller / Seller Potpale Investments (RF) Proprietary Limited Debt Sponsor & Lead Manager SBSA Moodys Investor Services Rating Agency Standby Administrator / Standby Servicer Transaction Capital Recoveries Proprietary Limited Account Bank The Standard Bank of South Africa Limited Liquidity Facility Provider The Standard Bank of South Africa Limited SA Taxi Holdings Proprietary Limited Subordinated Loan Provider Derivative Counterparty SBSA The Standard Bank of South Africa Limited Issuer Agent Revolving or static securitisation / ABS type Asset Backed Security - Static Funder Relations - Funder.relations@sataxi.co.za Contact Details

DEBT INFORMATION

	Initial capital balance	Outstanding Capital balance (end of period)	Total principal paid to date	Credit Er	nhancement
Notes		pendaj	uate	Initial	Outstanding*
Class A1	107,000,000	-	107,000,000	89.3%	100.0%
Class A2	300,000,000	-	300,000,000	59.3%	100.0%
Class A3	221,000,000	221,000,000	-	37.2%	67.0%
Class A4	92,000,000	92,000,000		28.0%	50.1%
Class B1	160,000,000	160,000,000		12.0%	21.5%
Class A5	88,000,000	-	88,000,000	91.4%	100.0%
Class A6	270,000,000	-	270,000,000	56.3%	100.0%
Class A7	81,000,000	81,000,000		28.2%	67.0%
Class A8	62,000,000	62,000,000		28.2%	50.1%
Class B2	102,000,000	102,000,000		12.1%	21.5%
Total Notes	1,483,000,000	718,000,000	765,000,000		
Subordinated loan	196,464,000	196,464,000	-		
Total	1,679,464,000	914,464,000	765,000,000		

Transaction Type		Assest Backed Security Programme
Reporting period	Start	Saturday, 01 January, 2022
Reporting period	End	Thursday, 31 March, 2022
Days in period		89
Issuance date		Wednesday, 13 March, 2019
Determination date		Thursday, 31 March, 2022
Payment Date		Wednesday, 13 April, 2022
Type of Assets		Instalment Sales Agreements - Vehicle Finance
Initial Number of Assets		2,289
Initial Participating Asset Balance		999,994,256
Initial debt balance		1,000,000,000
Tap period	Start	Wednesday, 13 March, 2019
rap period	End	Tuesday, 13 October, 2020
Priority of Payments Type		Pre-enforcement

Hedge Counterparty	The Standard Bank of South Africa Limited
Credit rating of hedge counterparty	Aa1.za/P-1.za
Type of hedge provided	Fixed for floating
Type of hedge provided	Fixed fo

	LIQUIDITY FACILITY
Liquidity Facility Provider	The Standard Bank of South Africa Limited
Credit rating of liquidity facility provider	Aa1.za/P-1.za
Initial Facility Size as at Initial Issue date	40,255,000
Facility Size for Next Quarter	35,900,000
Facility Purpose	The Liquidity Facility shall be used by the Issuer for the sole purpose of funding Liquidity Shortfall
	CLASS A1 & A5 SUMMARY
Minimum principal repayment in the current quarter	
Actual Principal repayment in the current quarter	
Minimum principal repayment due the following quarter	

* Does not take into account the excess spread available

NOTE INFORMATION

	ISIN	Issue date	Class	Credit rating		Balance (ZAR)		Rate		Interest for p	eriod (ZAR)	Mat	turity	Step-U	р	Rate	Othe
stock code	13114	issue date	CldSS	credit rating	@ Issue	P start	P end	Base *	Margin	Accrued	Paid	Legal	Scheduled Target	Date	Margin	Type	Othe
RA4A1 ZA	AG000157561	13 March 2019	A1	n/a	107,000,000	-	-	3.892%	0.90%	-		13 April 2020	13 April 2020	N/A	N/A	Floating	
RA4A2 ZA	AG000157553	13 March 2019	A2	Aaa.za (sf)	300,000,000	96,384,616	-	3.892%	1.49%	1,279,090	(1,279,090)	13 April 2029	13 April 2022	13 April 2022	1.94%	Floating	
RA4A3 ZA	AG000157546	13 March 2019	A3	Aaa.za (sf)	221,000,000	221,000,000	221,000,000	3.892%	1.77%	3,085,402	(3,085,402)	13 April 2029	13 April 2024	13 April 2024	2.30%	Floating	
RA4A4 ZA	AG000157538	13 March 2019	A4	Aaa.za (sf)	92,000,000	92,000,000	92,000,000	9.225%	0.00%	2,092,685	(4,231,874)	13 April 2029	13 April 2024	13 April 2024	2.30%	Fixed*	/
RA4B1 ZA	AG000157520	13 March 2019	B1	Baa3.za(sf)	160,000,000	160,000,000	160,000,000	3.892%	2.82%	2,648,022	(2,648,022)	13 April 2029	13 April 2024	13 April 2024	3.67%	Floating	
RA4A5 ZA	AG000163536	29 October 2019	A5	n/a	88,000,000	-	-	3.892%	0.90%	-		13 October 2020	13 October 2020	N/A	N/A	Floating	
RA4A6 ZA	AG000163528	29 October 2019	A6	Aaa.za (sf)	270,000,000	86,746,155	-	3.892%	1.49%	1,151,181	(1,151,181)	13 April 2029	13 April 2022	13 April 2022	1.94%	Floating	
RA4A7 ZA	AG000163510	29 October 2019	A7	Aaa.za (sf)	81,000,000	81,000,000	81,000,000	3.892%	1.77%	1,130,849	(1,130,849)	13 April 2029	13 April 2024	13 April 2024	2.30%	Floating	
RA4A8 ZA	AG000163502	29 October 2019	A8	Aaa.za (sf)	62,000,000	62,000,000	62,000,000	8.620%	0.00%	1,317,797	(2,664,879)	13 April 2029	13 April 2024	13 April 2024	2.30%	Fixed*	
RA4B2 ZA	AG000163494	29 October 2019	B2	Baa3.za(sf)	102,000,000	102,000,000	102,000,000	3.892%	2.82%	1,688,114	(1,688,114)	13 April 2029	13 April 2024	13 April 2024	3.67%	Floating	

* TRA44 note's interest rate is fixed up until coupon step-up date, thereafter floating	Total	1,483,000,000 901,130,771 718,00	0,000 14,393,140	(17,879,410)
	* TRA4A4 note's interest rate is fixed up until coupon step-up date, thereafter floating			
Page 1 of 4			Page 1 of 4	

G Transsec 4

Investor report



TRANSSEC 4 (RF) LIMITED

POOL STRATIFICATION (TOTAL EXPOSURE)

		Premium	
	New	Pre-owned	Total
Aggregate Outstanding Closing Balance (ZAR)	701,790,146	218,442,607	920,232,753
Number of loans	1,706	502	2,208
WA Interest rate (%)*	21.7%	20.1%	21.4%
WA Margin above Prime rate (%)*	14.0%	12.3%	13.6%
WA original term (months)*	78.9	77.0	
WA remaining term (months)*	42.9	41.7	42.6
WA Seasoning (Months)*	36.0	35.3	35.9
Maximum maturity	86	69	
Largest asset value	1,334,016	1,074,241	
Average asset value	411,366	435,145	

WA = Weighted Average

*These calculations exclude repossessed vehicles/stock

PORTFOLIO COVENANT PERFORMANCE

Covenant	Le	evel	Breach
	Required	Actual	
WA ¹ Margin of the Participating Asset Pool	≥ 13% ³	13.6%	N/A
10 largest obligors in participating assets (Aggr. Original balance)	< 3% ²	0.8%	N/A
Each asset, in terms of original amount financed	< 0.5% ²	0.0%	N/A
Premium New vehicles (aggr. Outs. Balance)	≥ 70% ³	76.3%	N/A
Premium Pre-owned vehicles (aggr. Outs. Balance)	≤ 30% ³	23.7%	N/A
Unhedged Part. Assets with a fixed Yield (aggr. Outs. Balance)	≤ 2.5% ³	0.0%	N/A

¹ Weighted Average

² As % of orig. Participating Asset Pool amount

³ As % of outstanding Participating Asset Pool amount *These calculations exclude repossessed vehicles/stock

	Amount
Opening Balance	1,082,974,438
Collected scheduled Principal repayments	(16,562,615)
Recoveries - Repossessions (principal only)	(25,243,267)
Recoveries - Insurance (principal only)	(1,062,998)
Prepayments	(10,980,607)
Normal settled/deceased	-
Repurchased Assets	-
Principal Write-offs	(10,717,807)
Additional Assets purchased/sold from:	(112,973,392)
Notes issued and Subordinated Loan	-
Pre-funding ledger	-
Capital Reserve	(112,973,392)
Principal collections	-
Excess spread	-
Closing balance	905,433,751
* Balance includes repossessed vehicles	

PORTFOLIO OUTSTANDING CAPITAL ONLY

	Amount
Interest collected	46,642,687
Recoveries (non-principal)	7,477,186
- Arrears Interest	3,502,773
- Arrears Cartrack and Insurance	3,717,125
- Arrears Fees	101,239
- Arrears Other Income	156,049
Fee	486,350
Other income	7,500,720
Total	62,106,943

CAPITAL RESERVE AND PRE-FUNDING LEDGER

	Capital Reserve	Pre-Funding Ledger		
Opening Balance	-	-		
Amount paid into the reserve	112,973,392	-		
Amount used towards Additional Participating Assets in Reporting Period	-	-		
Amount released from reserve	(112,973,392)	-		
Closing Balance				
	Page 2 of 4			

PORTFOLIO INCOME

Transsec 4					۱	RANSSEC 4 (I	RF) LIMITED			
(RF) Limited						Investor repor	t continued			
	-		400		ANALYSIS (CAPIT					
			ARK	EAR AND LOSS	ANALYSIS (CAPITA	AL ONLY)				
Ageing Analysis										
		Current C	Juarter			Previous	Juarter		Movement fo	r the period
	Aggregate	current c	(durite)		Aggregate		quorter		in overheiter to	
	Outstanding Capital Balance	% of total	Number	% of total	Outstanding Capital Balance	% of total	Number	% of total	Aggregate Capital Balance	Number
Advance	252,866,857	27.9%	822	33.4%	278,900,468	25.8%	865	30.2%	(26,033,611)	(4
Current	112,081,913	12.4%	323	13.1%	122,455,215	11.3%	349	12.2%	(10,373,302)	(2
30 days 50 Days	26,396,868 27,466,582	2.9%	76 73	3.1%	22,720,564 42,523,211	2.1%	58	2.0%	3,676,304	1
00 days 90 days	21,318,530	2.4%	54	2.2%	52,235,959	4.8%	134	4.7%	(30,917,429)	(5
120 days	22,931,211	2.5%	59	2.4%	55,693,999	5.1%	142	5.0%	(32,762,788)	(1
150 days	23,509,518	2.6%	60	2.4%	37,121,280	3.4%	92	3.2%	(13,611,762)	. (3
180+ days	311,746,322	34.4%	741	30.1%	362,314,438	33.5%	859	30.0%	(50,568,116)	(11
tepo stock	107,115,950	11.8%	253	10.3%	109,009,304	10.1%	253	8.8%	(1,893,354)	
otal	905,433,751	100%	2,461	100%		100.0%	2,863	100.0%		
Recency Analysis					(0.00)					
	Aggregate	Current C	(uarter		Aggregate	Previous	quarter		Movement fo	i ine period
	Outstanding Capital				Outstanding Capital					
	Balance	% of total	Number	% of total	Balance	% of total	Number	% of total	Aggregate Capital Balance	Number
30 days	512,567,199	64.2%	1,475	66.8%	645,400,513	66.3%	1,788	68.5%	(132,833,314)	(31
50 days	65,039,102	8.1%	179	8.1%	105,638,287	10.8%	267	10.2%	(40,599,185)	(8
90 days 91+ days	25,639,082 195,072,418	3.2% 24.4%	72 482	3.3% 21.8%	37,161,626 185,764,707	3.8% 19.1%	93 462	3.6% 17.7%	(11,522,544) 9,307,710	(2
* Excludes Repo Stock	195,072,418	Z4.470	462	21.070	165,/64,/07	19.1%	402	17.7%	9,307,710	2
Fotal	798,317,801	100%	2,208	100%	973,965,134	100.0%	2,610	100.0%		
		Current C	Quarter			Previous	Quarter		Movement fo	r the period
Aggregate Repossessions	Aggregate				Aggregate					
	Outstanding Capital				Outstanding Capital					
		N/ - (+ - + - 1			B - I		Manual Instance			
Opening balance of reportered stock	Balance	% of total	Number	% of total	Balance	% of total	Number 194	% of total	Aggregate Capital Balance	Number
	109,009,304	6.5%	253	6.2%	84,813,266	5.1%	194	5.1%	24,196,038	5
New repossessions for the period										5 (7
New repossessions for the period Recoveries/write-offs on repossessions Principal Recovered and Settled	109,009,304 33,166,353 (35,059,706) (25,243,267)	6.5% 2.0% -2.1% -1.5%	253 82	6.2% 2.2%	84,813,266 65,235,273 (41,039,235) (31,763,115)	5.1% 3.9% -2.4% -1.9%	194 155	5.1% 4.1%	24,196,038 (32,068,920) 5,979,529 6,519,848	5:
New repossessions for the period Recoveries/write-offs on repossessions Principal Recovered and Settled Principal Written-off	109,009,304 33,166,353 (35,059,706)	6.5% 2.0% -2.1% -1.5% -0.6%	253 82 (84)	6.2% 2.2% -2.2%	84,813,266 65,235,273 (41,039,235)	5.1% 3.9% -2.4% -1.9% -0.6%	194 155 (96)	5.1% 4.1% -3.0%	24,196,038 (32,068,920) 5,979,529	5:
New repossessions for the period Recoveries/write-offs on repossessions Principal Recovered and Settled Principal Written-off Repurchased out of the SPV	109,009,304 33,166,353 (35,059,706) (25,243,267)	6.5% 2.0% -2.1% -1.5% -0.6% 0.0%	253 82 (84)	6.2% 2.2% -2.2% 0.0%	84,813,266 65,235,273 (41,039,235) (31,763,115)	5.1% 3.9% -2.4% -1.9% -0.6% 0.0%	194 155 (96)	5.1% 4.1% -3.0%	24,196,038 (32,068,920) 5,979,529 6,519,848	5:
New repossessions for the period Recoveries/write-offs on repossessions Principal Recovered and Settled Principal Written-off Repurchased out of the SPV Repossession reclaims	109,009,304 33,166,353 (35,059,706) (25,243,267) (9,816,439 -	6.5% 2.0% -2.1% -1.5% -0.6% 0.0%	253 82 (84)	6.2% 2.2% -2.2%	84,813,266 65,235,273 (41,039,235) (31,763,115)	5.1% 3.9% -2.4% -1.9% -0.6%	194 155 (96)	5.1% 4.1% -3.0%	24,196,038 (32,068,920) 5,979,529 6,519,848	55
New repossessions for the period Recoveries/write-offs on repossessions Principal Writen-off Principal Writen-off Repurchased out of the SPV Repossession reclaims Procentages refected above are calculated on original aggregate principal baa	109,009,304 33,166,353 (35,059,706) (25,243,267) (9,816,439) 	6.5% 2.0% -2.1% -1.5% -0.6% 0.0% 0.0% to the Issuer	253 82 (84) -	6.2% 2.2% -2.2% 0.0%	84,813,266 65,235,273 (41,039,235) (31,763,115) (9,276,120) -	5.1% 3.9% -2.4% -1.9% -0.6% 0.0%	194 155 (96) - -	5.1% 4.1% -3.0% 0.0%	24,196,038 (32,068,920) 5,979,529 6,519,848	55
Vew repossessions for the period Recoveries/write-offs on repossessions Principal Recovered and Settled Principal Written-off Repurchased out of the SPV Repossession reclaims Percentages reflected obove are calculated on original aggregate principal bas Closing balance	109,009,304 33,166,353 (35,059,706) (25,243,267) (9,816,439 -	6.5% 2.0% -2.1% -1.5% -0.6% 0.0%	253 82 (84)	6.2% 2.2% -2.2% 0.0%	84,813,266 65,235,273 (41,039,235) (31,763,115)	5.1% 3.9% -2.4% -1.9% -0.6% 0.0%	194 155 (96)	5.1% 4.1% -3.0%	24,196,038 (32,068,920) 5,979,529 6,519,848	5 (7
New repossessions for the period Recoveries/write-offs on repossessions Principal Recovered and Settled Principal Veritten-off Repurchased out of the SPV Repossession reclaims Percentages, reflected above are calculated on original aggregate principal ba Closing balance	109,009,304 33,166,353 (35,059,706) (25,243,267) (9,816,439) 	6.5% 2.0% -2.1% -1.5% -0.6% 0.0% 0.0% to the Issuer 6.4%	253 82 (84) 84 - - 251	6.2% 2.2% -2.2% 0.0%	84,813,266 65,235,273 (41,039,235) (31,763,115) (9,276,120) -	5.1% 3.9% -2.4% -1.9% -0.6% 0.0% 0.0% 6.5%	194 155 (96) 96 - - 253	5.1% 4.1% -3.0% 0.0%	24,196,038 (32,068,920) 5,579,529 6,519,848 (540,319) -	5 (7 1 - -
New repossessions for the period Recoveries/write-offs on repossessions Principal Recovered and Settled Principal Kevered and Settled Repurchased out of the SPV Repossession reclaims Percentages reflected above are calculated on original aggregate principal ba Closing balance	109,009,304 33,66,353 (35,559,706) (25,243,267) (9,816,639) - - - - - - - - - - - - - - - - - - -	6.5% 2.0% -2.1% -1.5% -0.6% 0.0% 0.0% to the Issuer	253 82 (84) 84 - - 251	6.2% 2.2% -2.2% 0.0%	84,813,266 65,235,273 (41,039,235) (9,276,120) - - 109,009,304 Aggregate	5.1% 3.9% -2.4% -1.9% -0.6% 0.0%	194 155 (96) 96 - - 253	5.1% 4.1% -3.0% 0.0%	24,196,038 (32,068,920) 5,979,529 6,519,848	5 (7 1 - -
New repossessions for the period Recoveries/write-offs on repossessions Principal Recovered and Settled Principal Written-off Repurchased out of the SPV Repossession reclaims Percentages reflected above are calculated on original aggregate principal ba Closing balance	109,009,304 33,165,53 (35,059,706) (25,243,267) (9,916,439) ance of Porticipating Assets sold 107,115,950 Aggregate Outstanding Capital	6.5% 2.0% -2.1% -0.6% 0.0% 0.0% 0.0% 6.4%	253 82 (84) 84 - - 251 251	6.2% 2.2% -2.2% 0.0% 0.0%	84,813,266 65,233,273 (41,039,235) (31,763,115) (9,276,120) 109,009,304 Aggregate Outstanding Capital	5.1% 3.9% -2.4% -1.9% 0.6% 0.0% 0.0% 6.5% Previous	194 155 (96) 96 - - 253 Quarter	5.1% 4.1% -3.0% 0.0% 0.0% 6.2%	24,196,038 (32,068,920) 5,979,529 6,519,848 (540,319) -	5 (7, 1 - - - - - - - - - - - - - - - - - -
New repossessions for the period Recoveries/write-offs on repossessions. Principal Recovered and Settled Principal Writter-off Repurchased do ut of the SPV Repossession reclaims Procentage: reflected above are colculated on original aggregate principal bai Closing balance Write-Offs (Principal Losses)	109,000,304 33,166,353 (35,555,706) (25,243,267) (9,816,439) ance of Participating Assets solid 107,115,950 46gregate Outstanding Capital Balance	6.5% 2.0% -2.1% -0.5% 0.0% 0.0% 0.0% to the issuer 6.4% % of total	253 82 (84) - - 251 20arter Number	6.2% 2.2% -2.2% 0.0% 0.0% 5.6%	84,813,266 65,235,273 (41,039,235) (31,765,115) (9,276,120) (9,276	5.1% 3.9% -2.4% -1.9% 0.0% 0.0% 0.0% 6.5% Previous 1 % of total	194 155 (96) <i>96</i> - - 253 2uarter	5.1% 4.1% -3.0% 0.0% 6.2% % of total	24,196,038 (32,068,920) 5,979,529 6,519,848 (540,319) - - - - - - - - - - - - -	5 (7 1 - - - - - - - - - - - - - - - - - -
New repossessions for the period Becoveries/write-offs on repossessions Principal Recovered and Settled Principal Writer-off Reportsed out of the SPV Repossession reclaims Preventages reflected above are calculated on original aggregate principal balance Using balance Dpening balance	109,009,304 33,166,353 (35,059,706) (25,243,267) (9,916,439) ance of Participating Assets sold 107,115,950 Aggregate Outstanding Capital Balance 66,792,522	6.5% 2.0% -2.1% -0.6% 0.0% 0.0% 0.0% 0.0% 5.0% 6.4% Current C % of total 4.0%	253 82 (84) 84 - - 251 251 2251 2251	6.2% 2.2% -2.2% 0.0% 6.6% % of total 8.5%	84,813,266 65,235,273 (41,039,235) (31,765,115) (9,276,120) 109,009,304 Aggregate Outstanding Capital Balance 55,777,712	5.1% 3.9% -2.4% -1.9% 0.6% 0.0% 0.0% 6.5% Previous % of total 3.3%	194 155 (96) 96 - - 253 Quarter Number 257	5.1% 4.1% -3.0% 0.0% 6.2% % of total 7.0%	24,196,038 (32,068,920) 5,979,529 6,519,848 (540,319) - - - - - - - - - - - - - - - - - - -	s (7 1 - - - - - - - - - - - - - - - - - -
Vew repossessions for the period Vew repossessions Veringel Recovered and Settled Veringel Recovered and Settled Veringel Written-off Vepossession reclaims Procentage: refered above are calculated on original aggregate principal bail Closing balance Verite-Offs (Principal Losses) Depening balance Write-offs for the period - on repossession	109,000,304 33,166,353 (35,559,706) (25,243,267) (9,816,439) 	6.5% 2.0% -2.1% -0.5% 0.0% 0.0% 0.0% 50 the issuer 6.4% Current % of total 4.0% 0.6%	253 82 (84) - - 251 Quarter Number 72	6.2% 2.2% -2.2% 0.0% 6.6% % of total 8.5% 1.9%	84,813,26 65,235,273 (41,039,235) (31,763,115) (9,276,120) (9,276,120) (9,276,120) (9,276,120) (9,276,120) (9,276,120) (9,276,120) (9,276,120) (9,276,120)	5.1% 3.9% -2.4% -1.9% 0.0% 0.0% 6.5% Previous % of total 3.3% 0.6%	194 155 (96) <i>96</i> - - - 253 Quarter Number 257 41	5.1% 4.1% -3.0% 0.0% 6.2% % of total 7.0% 1.1%	24,196,038 (32,068,920) 5,979,529 6,51 <i>9,848</i> (540,319) - - - - - - - - - - - - - - - - - - -	s (7) - - - - - - - - - - - - - - - - - - -
Vew repossessions for the period Exercerics/write-fils on repossessions Principal Netwerd and Settled Principal Writer-off Reportsased out of the SPV Repossession reclaims Preventages reflected above are calculated on original aggregate principal bail losing balance Write-Offs (Principal Losses) Depening balance Write-offs for the period - on repossession Write-offs for the period - on repossession	109,009,304 33,166,353 (35,059,706) (25,243,267) (9,916,439) ance of Participating Assets sold 107,115,950 Aggregate Outstanding Capital Balance 66,792,522	6.5% 2.0% -2.1% -0.6% 0.0% 0.0% 0.0% 0.0% 5.0% 6.4% Current C % of total 4.0%	253 82 (84) 84 - - 251 2251 2251 2251	6.2% 2.2% -2.2% 0.0% 6.6% % of total 8.5%	84,813,266 65,235,273 (41,039,235) (31,765,115) (9,276,120) 109,009,304 Aggregate Outstanding Capital Balance 55,777,712	5.1% 3.9% -2.4% -1.9% 0.6% 0.0% 0.0% 6.5% Previous % of total 3.3%	194 155 (96) 96 - - 253 Quarter Number 257	5.1% 4.1% -3.0% 0.0% 6.2% % of total 7.0%	24,196,038 (32,068,920) 5,979,529 6,519,848 (540,319) - - - - - - - - - - - - - - - - - - -	s (7) - - - - - - - - - - - - - - - - - - -
Vere repossessions for the period Verevoreis/write-offs on repossessions Principal Recovered and Settled Principal Write-off Verevortes/write-off Verevortes/write-offs Verevortes/write-offs Verevortes/write-offs Verevortes/write-offs Verevortes/verevort	109,009,304 33,166,353 (35,059,706) (25,243,257) (9,9216,439) unce of Participating Assets sold 107,115,950 Aggregate Outstanding Capital Balance 66,792,552 9,9316,439 901,367	6.5% 2.0% -2.1% -1.5% -0.0% 0.0% to the issuer 6.4% Current (% of total 4.0% 0.5% 0.1% 0.0%	253 82 (84) - - - 251 Number 313 72 8	6.2% 2.2% -2.2% 0.0% 0.0% 6.6% % of total 8.5% 1.9% 0.2%	84,813,26 65,235,273 (41,039,235) (31,763,115) (9,276,120) (9,276,120) (9,276,120) (9,276,120) (9,276,120) (9,276,120) (9,276,120) (9,276,120) (9,276,120)	5.1% 3.9% -2.4% -1.9% -0.6% 0.0% 6.5% Previous % of total 3.3% 0.6% 0.1%	194 155 (96) <i>96</i> - - - 253 Quarter Number 257 41	5.1% 4.1% -3.0% 0.0% 6.2% % of total 7.0% 1.1% 0.4%	24,196,038 (32,068,920) 5,979,529 6,51 <i>9,848</i> (540,319) - - - - - - - - - - - - - - - - - - -	s (7) - - - - - - - - - - - - - - - - - - -
Vew repossessions for the period Vecovered ym/rec of son repossessions Principal Write-offs on repossessions Principal Write-offs Proventapes reflected obev are calculated on original aggregate principal bail Closing balance Vrite-offs (Principal Losses) Denning balance Write-offs for the period - on repossession Write-offs for the period - on insurance settlements Write-offs for the period - on insurance settlements Write-offs repord above are calculated on original aggregate principal balance Write-offs for the period - on insurance settlements Write-offs for the period - on insurance settlements Write-offs recovered Procentapes reflected above are calculated on original aggregate principal balance Write-offs for the period - on insurance settlements Write-offs recovered Procentapes reflected above are calculated on original aggregate principal balance Write-offs recovered Procentapes reflected above are calculated on original aggregate principal balance	109,009,304 33,166,53 33,166,53 (35,059,706) (25,243,267) (9,316,439) ance of Participating Assets sold 107,115,950 Aggregate Outstanding Capital Balance 66,779,522 9,816,439 901,367	6.5% 2.0% 2.0% 2.1% -2.1% -0.6% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0%	253 82 (84) - - - 251 251 251 24 251 251 251 251 251 251 251 251 251 251	6.2% 2.2% -2.2% 0.0% 0.0% 6.6% % of total 8.5% 1.9% 0.2% 0.0%	84,813,266 65,235,273 (41,035,235) (31,765,115) (9,276,120) (9,276	5.1% 3.9% -2.4% -0.5% 0.0% 0.0% 6.5% Previous % of total 3.3% 0.6% 0.1% 0.0%	194 155 (96) - - - - 253 24 24 257 41 15 257 41 57 41 5 - -	5.1% 4.1% -3.0% -3.0% 0.0% 6.2% % of total 7.0% 1.1% 0.4% 0.0%	24,196,038 (32,068,920) 5,979,529 6,51 <i>9,848</i> (540,319) - - - - - - - - - - - - - - - - - - -	s (7) - - - - - - - - - - - - - - - - - - -
New repossessions for the period Recoversidy/mice/files/inter-off Principal Written-off Repurchaser affected above are calculated on original aggregate principal back Principal Writte-offs (Principal Losses) Opening balance Writte-offs for the period - on repossession Writte-offs for the period - on repossession Writte-offs for the period - on insurance settlements Writte-offs for the period - on insurance settlements Writte-offs for served Writte-offs reported above are calculated on original aggregate principal back Writte-offs for the period - on repossession Writte-offs for the period - on for the	109,009,304 33,166,353 (35,059,706) (25,243,257) (9,9216,439) unce of Participating Assets sold 107,115,950 Aggregate Outstanding Capital Balance 66,792,552 9,9316,439 901,367	6.5% 2.0% -2.1% -1.5% 0.0% 0.0% to the issuer 6.4% Current (% of total 4.0% 0.5% 0.1% 0.0%	253 82 (84) - - - 251 Number 313 72 8	6.2% 2.2% -2.2% 0.0% 0.0% 6.6% % of total 8.5% 1.9% 0.2% 0.0%	84,813,26 65,235,273 (41,039,235) (31,763,115) (9,276,120) (9,276,120) (9,276,120) (9,276,120) (9,276,120) (9,276,120) (9,276,120) (9,276,120) (9,276,120)	5.1% 3.9% -2.4% -2.4% -0.6% 0.0% 0.0% 6.5% Previous % of total 3.3% 0.5% 0.1% 0.0%	194 155 (96) <i>96</i> - - - 253 Quarter Number 257 41	5.1% 4.1% -3.0% -3.0% 0.0% 6.2% % of total 7.0% 1.1% 0.0%	24,196,038 (32,068,920) 5,979,529 6,51 <i>9,848</i> (540,319) - - - - - - - - - - - - - - - - - - -	s (7 - - - - - - - - - - - - - - - - - -
Very repossessions for the period tecovreis/wirke-offs on repossessions Principal Write-off Principal Write-off tepurchased out of the SPV tepostession reclaims Procentages reflected above are calculated on original aggregate principal bailing Depening balance Write-Offs (Principal Losses) Spening balance Write-offs for the period - on repossession Write-offs for the period - on insurance settlements Write-offs for the period - on insurance settlements Write-offs recovered Procentages reflected above are calculated on original aggregate principal bailing Write-offs for the period - on repossession Write-offs for the period - on repossession Write-offs for the period - on repossession Write-offs recovered Procentages reflected above are calculated on original aggregate principal bailing	109,009,304 33,166,53 33,166,53 (35,059,706) (25,243,267) (9,316,439) ance of Participating Assets sold 107,115,950 Aggregate Outstanding Capital Balance 66,779,522 9,816,439 901,367	6.5% 2.0% 2.0% 2.1% -2.1% -0.6% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0%	253 82 (84) - - - 251 251 251 24 251 251 251 251 251 251 251 251 251 251	6.2% 2.2% -2.2% 0.0% 0.0% 6.6% % of total 8.5% 1.9% 0.2% 0.0% 0.0%	84,813,266 65,235,273 (41,035,235) (31,765,115) (9,276,120) (9,276	5.1% 3.9% -2.4% -0.5% 0.0% 0.0% 6.5% Previous % of total 3.3% 0.6% 0.1% 0.0%	194 155 (96) - - - - 253 24 24 257 41 15 257 41 57 41 5 - -	5.1% 4.1% -3.0% -3.0% 0.0% 6.2% % of total 7.0% 1.1% 0.4% 0.0%	24,196,038 (32,068,920) 5,979,529 6,51 <i>9,848</i> (540,319) - - - - - - - - - - - - - - - - - - -	s (7) - - - - - - - - - - - - - - - - - - -
New repossessions for the period Recoversidy/mice/files/inter-off Principal Written-off Repurchaser affected above are calculated on original aggregate principal back Principal Writte-offs (Principal Losses) Opening balance Writte-offs for the period - on repossession Writte-offs for the period - on repossession Writte-offs for the period - on insurance settlements Writte-offs for the period - on insurance settlements Writte-offs for served Writte-offs reported above are calculated on original aggregate principal back Writte-offs for the period - on repossession Writte-offs for the period - on for the	109,009,304 33,166,353 (35,059,706) (25,243,257) (9,916,439) ince of Partilipating Assets sold 00,115,950 Aggregate Outstanding Capital Balance 66,792,552 9,9316,439 901,367 innee of Partilipating Assets sold 77,513,058	6.5% 2.0% -2.1% -1.5% -0.6% 0.0% to the issuer 6.4% Current C % of total 4.0% 0.9% 0.1% 0.0% 0.0% 0.0%	253 82 (84) - - - 251 200 200 200 200 200 200 200 200 200 20	6.2% 2.2% -2.2% 0.0% 0.0% 6.6% % of total 8.5% 0.2% 0.0% 0.0% 0.0% 0.0%	24,413,26 65,235,273 (41,032,235) (31,765,115) (9,276,120) 109,009,304 Aggregate Outstanding Capital Balance 55,477,712 9,276,120 2,041,20 2,041	5.1% 3.9% -2.4% -1.9% -0.6% 0.0% 0.0% 6.5% Previous % of total 3.3% 0.6% 0.1% 0.0% 0.0% 0.0% 0.0% 0.0%	194 155 (96) - - - - 253 Quarter Number 257 41 15 - - - 313	5.1% 4.1% -3.0% 0.0% 0.0% 6.2% % of total 7.0% 1.1% 0.4% 0.0% 0.0% 8.5%	24,196,038 (32,068,920) 5,979,529 6,518,848 (540,319) - - - - - - - - - - - - - - - - - - -	s (7 1 - - - - - - - - - - - - - - - - - -
New repossessions for the period Recoverels/write-offs on repossessions Principal Networked and Settled Principal Networked and Settled Principal Networked and Settled Principal Networked above are calculated on original aggregate principal back Repossession reclaims Procentages reflected above are calculated on original aggregate principal back Closing balance Write-Offs (Principal Losses) Opening balance Write-offs for the period - on repossession Write-offs for the period - on insurance settlements Write-offs recovered Preventages reflected above are calculated on original aggregate principal back Closing balance	109,009,304 33,166,353 (35,055,706) (25,243,267) (9,316,439) ance of Participating Assets sold 107,115,950 Aggregate Outstanding Capital Balance 66,775,522 9,816,439 901,367	6.5% 2.0% -2.1% -1.5% 0.0% 0.0% 0.0% to the issuer 6.4% % of total % of total % of total 0.0% 0.1% 0.0% 0	253 82 (84) 84 - - 251 251 251 24 251 251 251 251 251 251 251 251 251 251	6.2% 2.2% -2.2% 0.0% 0.0% 6.6% % of total 8.5% 1.9% 0.2% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0%	84,813,266 65,235,273 (41,039,235) (31,763,115) (9,276,120) 109,009,304 109,009,304 Aggregate 0,005,304 0,005,305 0,005,30	5.1% 3.9% -2.4% -0.5% 0.0% 0.0% 6.5% 9revious % of total 3.3% 0.6% 0.1% 0.0%	194 155 (96) - - - 253 2uarter 257 41 15 - - - 313 27 27	5.1% 4.1% 4.1% 3.0% 0.0% 6.2% 6.2% % of total 7.0% 1.1% 0.4% 0.0% 0.0% 0.0% 0.0%	24,196,038 (32,068,920) 5,979,529 6,519,848 (540,319) - - - - - - - - - - - - - - - - - - -	s (7 1 - - - - - - - - - - - - - - - - - -
New repossessions for the period Recoveries/write-offs on repossessions Principal Recovered and Settled Principal Written-off Repurchased do uto the SPV Repossession reclaims Preventage: reflected above are colculated on original aggregate principal bail Closing balance Write-Offs (Principal Losses) Depening balance Write-offs for the period - on repossession Write-offs for the period - on insurance settlements Write-offs for the period - one repossession Write-offs for the period - one repossession Write-offs for the period - other Write-offs recovered Precentage: reflected above are colculated on original oggregate principal balance Prepayments [ZAR]	109,009,304 33,166,353 (35,059,706) (25,243,257) (9,916,439) ince of Partilipating Assets sold 00,115,950 Aggregate Outstanding Capital Balance 66,792,552 9,9316,439 901,367 innee of Partilipating Assets sold 77,513,058	6.5% 2.0% -2.1% -1.5% -0.6% 0.0% to the issuer 6.4% Current C % of total 4.0% 0.9% 0.1% 0.0% 0.0% 0.0%	253 82 (84) - - - 251 200 200 200 200 200 200 200 200 200 20	6.2% 2.2% -2.2% 0.0% 0.0% 6.6% % of total 8.5% 0.2% 0.0% 0.0% 0.0% 0.0%	24,413,26 65,235,273 (41,032,235) (31,765,115) (9,276,120) 109,009,304 Aggregate Outstanding Capital Balance 55,477,712 9,276,120 2,041,20 2,041	5.1% 3.9% -2.4% -1.9% -0.6% 0.0% 0.0% 6.5% Previous % of total 3.3% 0.6% 0.1% 0.0% 0.0% 0.0% 0.0% 0.0%	194 155 (96) - - - - 253 Quarter Number 257 41 15 - - - 313	5.1% 4.1% -3.0% 0.0% 0.0% 6.2% % of total 7.0% 1.1% 0.4% 0.0% 0.0% 8.5%	24,196,038 (32,068,920) 5,979,529 6,518,848 (540,319) - - - - - - - - - - - - - - - - - - -	5 (7 1 - - - - - - - - - - - - - - - - - -
New repossessions for the period Recoveries/write-offs on repossessions Principal Recovered and Settled Principal Written-off Repurchased do uto the SPV Repossession reclaims Preventage: reflected above are colculated on original aggregate principal bail Closing balance Write-Offs (Principal Losses) Depening balance Write-offs for the period - on repossession Write-offs for the period - on insurance settlements Write-offs for the period - one repossession Write-offs for the period - one repossession Write-offs for the period - other Write-offs recovered Precentage: reflected above are colculated on original oggregate principal balance Prepayments [ZAR]	109,009,304 33,166,353 (35,059,706) (25,243,257) (9,926,439) (19,216,439) ance of Partilipating Assets sold Outstanding Capital Balance 66,797,552 9,316,439 901,367 innee of Partilipating Assets sold anace 66,797,552 9,316,439 901,367 innee of Partilipating Assets sold 77,513,058 Q1 6,737,832	6.5% 2.0% -2.1% -1.5% -0.6% 0.0% to the issuer 6.4% Current C % of total 4.0% 0.6% 0.1% 0.0% 0.1% 0.0% 2.46%	253 82 (84) 84 - - 251 251 251 251 251 251 251 251 251 251	6.2% 2.2% -2.2% 0.0% 6.6% 5.6% 5.6% 1.9% 0.2% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0	24,813,26 65,235,273 (41,032,235) (31,76,115) (9,276,120) 109,009,304 109,009,304 Aggregate Outstanding Capital Balance 55,477,712 9,276,120 2,041,20 2,0	5.1% 3.9% -2.4% -1.9% -0.6% 0.0% 0.0% 6.5% Previous % of total 3.3% 0.6% 0.1% 0.0% 4.0% 0.0%	194 155 (96) - - - - 253 2uarter 253 2uarter 253 41 15 - - - 313 313	5.1% 4.1% 4.1% 3.0% 0.0% 0.0% 6.2% % of total 7.0% 1.1% 0.4% 0.0% 0.0% 0.0% 8.5%	24,196,038 (32,068,920) 5,979,529 6,518,848 (540,319) - - - - - - - - - - - - - - - - - - -	c (7 7)
New repossessions for the period Recoverles/write-offs on repossessions Principal Recovered and Settled Principal Written-off Repurchased out of the SPV Repossession reclaims * Prenntages reflected above are calculated an original aggregate principal bail Closing balance Writte-Offs (Principal Losses) Opening balance Writte-Offs for the period - on repossession Writte-Offs for the period - on repossession Writte-Offs for the period - on repossession Writte-Offs for the period - on insurance settlements Writte-Offs for the period - other Writte-offs received * Precentages reflected above are calculated on original aggregate principal balance Closing balance	109,009,304 33,166,353 (35,059,706) (25,243,257) (9,926,439) (19,216,439) ance of Partilipating Assets sold Outstanding Capital Balance 66,797,552 9,316,439 901,367 innee of Partilipating Assets sold anace 66,797,552 9,316,439 901,367 innee of Partilipating Assets sold 77,513,058 Q1 6,737,832	6.5% 2.0% -2.1% -1.5% -0.6% 0.0% to the issuer 6.4% Current C % of total 4.0% 0.6% 0.1% 0.0% 0.1% 0.0% 2.46%	253 82 (84) 84 - - 251 251 251 251 251 251 251 251 251 251	6.2% 2.2% -2.2% 0.0% 6.6% 5.6% 5.6% 1.9% 0.2% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0	84,813,266 65,235,273 (41,039,235) (41,763,115) (9,275,120) 9,275,120 9	5.1% 3.9% -2.4% -1.9% -0.6% 0.0% 0.0% 6.5% Previous % of total 3.3% 0.6% 0.1% 0.0% 4.0% 0.0%	194 155 (96) - - - - 253 2uarter 253 2uarter 253 41 15 - - - 313 313	5.1% 4.1% 4.1% 3.0% 0.0% 0.0% 6.2% % of total 7.0% 1.1% 0.4% 0.0% 0.0% 0.0% 8.5%	24,196,038 (32,068,920) 5,979,529 6,518,848 (540,319) - - - - - - - - - - - - - - - - - - -	5 (7 1 - - - - - - - - - - - - - - - - - -
New repossessions for the period Recoverels/write-offs on repossessions Principal Networked and Settled Principal Networked and Settled Principal Networked above are calculated on original aggregate principal base Reported above are calculated on original aggregate principal base Closing balance Write-Offs (Principal Losses) Opening balance Write-Offs for the period - on repossession Write-Offs for the period - on insurance settlements Write-Offs recovered Prepayments (ZAR) Closing balance	009,009,304 33,166,353 (35,055,706) (25,243,267) (9,316,439) ance of Participating Assets sold 00,157,552 66,775,552 9,816,439 90,1367 ance of Participating Assets sold 01,575,552 9,816,439 90,1367 20,367 20,368 01 20,367 20,373,832 2,677,	6.5% 2.0% -2.1% -1.5% 0.0% 0.0% 0.0% 0.0% 0.0% 0.4% 0.4% 0.4% 0.6% 0.1% 0.6% 0.5% 0.5% 0.5% 0.5% 0.5% 0.6% 0.5% 0.6% 0.0% 0.0% 0.6% 0.0%	253 82 (84) 84 - - - 251 251 251 251 251 251 251 251 251 251	6 2% 2 2% -2.2% 0.0% 0.0% 6.6% % of total 8.5% 1.9% 0.2% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 10.6% PREPAY Q4 14 14	84,813,266 65,235,273 (41,039,235) (31,763,115) (9,276,120) (9,276,120) (9,276,120) (9,276,120) (9,276,120) 2,041,420 2,041,420 2,041,420 (0,575,252) MENT ANALYSIS 05 5,214,545 1,24% TITLEMENTS ANAL 05 16 16 16 16 16 16 16 16 16 16	5.1% 3.9% -2.4% -1.9% -0.6% 0.0% 0.0% 6.5% % of total 3.3% 0.6% 0.1% 0.0% 0	194 155 (96) - - - - 253 2253 241 15 - - - - - - - - - - - - - - - - - -	5.1% 4.1% 4.1% 0.0% 0.0% 6.2% 6.2% % of total 7.0% 1.1% 0.4% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0	24,196,038 (32,068,920) 5,979,529 6,519,848 (340,319) - - - - - - - - - - - - - - - - - - -	() () 1 - - - - - - - - - - - - - - - - - -
New repossessions for the period Recoveries/write-offs on repossessions Principal Recovered and Settled Principal Writer-off Repurchased out of the SPV Repossession reclaims ** recentages reflected above are calculated an original aggregate principal bailance Opening balance Opening balance Opening balance Principal Cost on repossession Write-offs for the period - on repossession Write-offs for the period - on insurance settlements Write-offs for the period - on insurance settlements Write-offs for the period - on repossession Write-offs for the period - on insurance settlements Write-offs for the period - other Write-offs covered * Precentages reflected above are calculated on original aggregate principal above Prepayments (ZAR) CPR Insurance Settlement Rate (Annualised)	109,009,304 33,166,353 33,166,353 (35,059,706) (25,43,267) (9,916,439)	6.5% 2.0% -2.1% -1.5% 0.0% 0.0% to the issuer 6.4% Current C % of total 4.0% 0.1% 0.0% 0.0% 0.1% 0.0% 0.1% 0.6% 0.1% 0.6% 0.1% 0.6% 0.1% 0.6% 0.1% 0.6% 0.1% 0.6% 0.1% 0.6% 0.1% 0.6% 0.0% 0.6% 0.0% 0.6% 0.0% 0.1% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.1% 0.0% 0.	253 82 (84)	6.2% 2.2% -2.2% 0.0% 0.0% 6.6% 6.6% 5.5% 1.9% 0.2% 0.0% 0.0% 0.0% 0.0% 0.0% 10.6% PREPAY Q4 12,464,951 2.94% INSURANCE SE Q4	84,813,266 65,235,273 (41,039,235) (31,765,115) (9,276,120) 109,009,304 Aggregate Outstanding Capital Balance 55,777,712 9,276,120 2,041,420 2,041,420 666,795,252 MENT ANALYSIS 05 5,221,5,455 1,24% TTLEMENTS ANAL Q5	5.1% 3.9% -2.4% -1.9% -0.6% 0.0% 0.0% 6.5% 9revious 1 % of total 3.3% 0.6% 0.1% 0.0% 0.0% 0.0% 0.0% 0.0% 2.4% YSIS Q6	194 155 (96) 96 - - - 253 2uarter 257 41 15 - - - 313 97 237% 313	5.1% 4.1% 4.1% 3.0% 0.0% 0.0% 6.2% 6.2% % of total 7.0% 1.1% 0.4% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0	24,196,038 (32,068,920) 5,979,529 6,518,848 (540,319) - - - - - - - - - - - - - - - - - - -	s (7 1 - - - - - - - - - - - - -
New repossessions for the period Recoverley/mrtch-fors on repossessions Principal Networked and Settled Principal Networked and Settled Principal Networked above are calculated on original aggregate principal ba Reportsessested above are calculated on original aggregate principal ba Reporting balance Write-Offs (Principal Losses) Opening balance Write-Offs for the period - on repossession Write-Offs for the period - on insurance settlements Write-Offs recovered ** recentages reflected above are calculated on original aggregate principal ba Closing balance Prepayments (ZAR) CPR Insurance Settlements	109,009,304 33,166,353 33,166,353 (35,059,706) (25,43,267) (9,916,439)	6.5% 2.0% -2.1% -1.5% 0.0% 0.0% 0.0% 0.0% 0.0% 0.4% 0.4% 0.4% 0.6% 0.1% 0.6% 0.5% 0.5% 0.5% 0.5% 0.5% 0.6% 0.5% 0.6% 0.0% 0.0% 0.6% 0.0%	253 82 (84) 84 - - - 251 251 251 251 251 251 251 251 251 251	6 2% 2 2% -2.2% 0.0% 0.0% 6.6% % of total 8.5% 1.9% 0.2% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 10.6% PREPAY Q4 14 14	84,813,266 65,235,273 (41,039,235) (31,763,115) (9,276,120) (9,276,120) (9,276,120) (9,276,120) (9,276,120) 2,041,420 2,041,420 2,041,420 (0,575,252) MENT ANALYSIS 05 5,214,545 1,24% TITLEMENTS ANAL 05 16 16 16 16 16 16 16 16 16 16	5.1% 3.9% -2.4% -1.9% -0.6% 0.0% 0.0% 6.5% % of total 3.3% 0.6% 0.1% 0.3% 0.6% 0.1% 0.0% 0	194 155 (96) - - - - 253 2253 241 15 - - - - - - - - - - - - - - - - - -	5.1% 4.1% 4.1% 0.0% 0.0% 6.2% 6.2% % of total 7.0% 1.1% 0.4% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0	24,196,038 (32,068,920) 5,979,529 6,519,848 (340,319) - - - - - - - - - - - - - - - - - - -	5 (7) 1
Recoveries/write-offs on repossessions Principal Recovered and Settled Principal Recovered and Settled Repossession reclaims * Recontages reflected above are calculated on original aggregate principal bac Closing balance Write-Offs (Principal Losses) Opening balance Write-Offs for the period - on repossession Write-Offs for the period - on insurance settlements Write-Offs for the period - other Write-Offs for covered * Percentages reflected above are calculated on original aggregate principal bac Closing balance Prepayments (ZAR) CPR Insurance Settlements Insurance Insuranc	109,009,304 33,166,353 33,166,353 (35,059,706) (25,43,267) (9,916,439)	6.5% 2.0% -2.1% -1.5% 0.0% 0.0% 0.0% 0.0% 0.0% 0.4% 0.4% 0.4% 0.6% 0.1% 0.6% 0.5% 0.5% 0.5% 0.5% 0.5% 0.6% 0.5% 0.6% 0.0% 0.0% 0.6% 0.0%	253 82 (84) 84 - - - 251 251 251 251 251 251 251 251 251 251	6 2% 2 2% -2.2% -2.2% 0.0% 0.0% 6.6% 5.5% 1.9% 0.2% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 10.6% PREPAY Q4 12,464,951 14,464,9511	24,813,26 65,235,273 (41,039,235) (41,039,235) (41,765,115) (9,276,120) 19,276,120) 109,009,304 20,009,200 20,000 20,000,200 20,000,200 20,000,200 20,000 20,000 20,000 20	5.1% 3.9% -2.4% -1.9% -0.6% 0.0% 0.0% 6.5% % of total 3.3% 0.6% 0.1% 0.3% 0.6% 0.1% 0.0% 0	194 155 (96) - - - - 253 2253 241 15 - - - - - - - - - - - - - - - - - -	5.1% 4.1% 4.1% 0.0% 0.0% 6.2% 6.2% % of total 7.0% 1.1% 0.4% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0	24,196,038 (32,068,920) 5,979,529 6,519,848 (340,319) - - - - - - - - - - - - - - - - - - -	5 (7, 7) 1 (7) 1 (7)
New repossessions for the period Recoveries/write-offs on repossessions Principal Recovered and Settled Principal Writer-off Repurchased out of the SPV Repossession reclaims ** recentages reflected above are calculated an original aggregate principal bailance Opening balance Opening balance Opening balance Principal Cost on repossession Write-offs for the period - on repossession Write-offs for the period - on insurance settlements Write-offs for the period - on insurance settlements Write-offs for the period - on repossession Write-offs for the period - on insurance settlements Write-offs for the period - other Write-offs covered * Precentages reflected above are calculated on original aggregate principal above Prepayments (ZAR) CPR Insurance Settlement Rate (Annualised)	109,009,304 33,166,353 33,166,353 (35,059,706) (25,43,267) (9,916,439)	6.5% 2.0% -2.1% -1.5% 0.0% 0.0% 0.0% 0.0% 0.0% 0.4% 0.4% 0.4% 0.6% 0.1% 0.6% 0.5% 0.5% 0.5% 0.5% 0.5% 0.6% 0.5% 0.6% 0.0% 0.0% 0.6% 0.0%	253 82 (84) 84 - - - 251 251 251 251 251 251 251 251 251 251	6 2% 2 2% -2.2% -2.2% 0.0% 0.0% 6.6% 5.5% 1.9% 0.2% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 10.6% PREPAY Q4 12,464,951 14,464,9511	84,813,266 65,235,273 (41,039,235) (31,763,115) (9,276,120) (9,276,120) (9,276,120) (9,276,120) (9,276,120) 2,041,420 2,041,420 2,041,420 (0,575,252) MENT ANALYSIS 05 5,214,545 1,24% TITLEMENTS ANAL 05 16 16 16 16 16 16 16 16 16 16	5.1% 3.9% -2.4% -1.9% -0.6% 0.0% 0.0% 6.5% % of total 3.3% 0.6% 0.1% 0.3% 0.6% 0.1% 0.0% 0	194 155 (96) - - - - 253 2253 241 15 - - - - - - - - - - - - - - - - - -	5.1% 4.1% 4.1% 0.0% 0.0% 6.2% 6.2% % of total 7.0% 1.1% 0.4% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0	24,196,038 (32,068,920) 5,979,529 6,519,848 (340,319) - - - - - - - - - - - - - - - - - - -	5 (77) (71) 1 (1) - - - - - - - - - - - - -

Transsec 4

TRANSSEC 4 (RF) LIMITED

Investor report continued

AVAILABLE CASH FOR THE POP

Item	Amount
Opening cash balance	110,860
Proceeds from Debt	
Proceeds from note issuance	
Proceeds from the subordinated loan	
Principal collections	
Scheduled Principal	16,562,615
Prepayments	10,980,607
Recoveries - Repossessions (principal only)	25,243,267
Recoveries - Insurance (principal only)	1,062,998
Interest collections	
Interest and fees collected	61,623,910
Interest on available cash	483,033
Released/(Reserved)	
Capital Reserve	112,973,392
Pre-funding ledger	-
Arrears Reserve	
Cash reserve	-
Movements outside the Priority of payments	
Excluded items	(2,748,131
Additional Participating assets	-
Repurchased assets	-

Priority	Item	Amount
1	Senior expenses	(13,250,121)
2	Derivative net settlement amounts	4,772,487
3	Liquidity Facility Interest & Fees	(127,763)
4	Seller claims under the Sale Agreement	-
5	Class A Interest	(13,543,275)
6	Class B Interest	(4,336,136)
7	Class C Interest	-
8.1	Standby Subordinated Servicing Fee	-
8.2	Cash Reserve	-
9	Liquidity Facility Principal	-
10	Revolving Period top-ups	-
11	Additional Participating Assets	-
12	Class A1 & A5 Principal	-
13	Remaining Class A Principal	(183,130,771)
14	Class B Deferred Interest	-
15	Class B Principal	-
16	Arrears Reserve	-
17	Class C Deferred Interest	-
18	Class C Principal	-
19	Subordinated Servicing Fee	(16,605,387)
20	Cash reserve at the discretion of the Issuer	-
21	Derivative Termination Amounts (Counterparty in default)	-
22	Subordinated Loan Interest	-
23	Subordinated Loan Principal	-
24	Payments to Preference Shareholders	-
25	Permitted Investments	-

PRIORITY OF PAYMENTS

Potential Redemption Amount 177,540,687 Cash Available after item 9 of the PoP 202,555,875 Principal Lock-Out (PLO) (Yes/No) Class A1 PLO N/A Class A2 PLO No Class A3 PLO Yes Class A4 PLO Yes Class B PLO Yes Class C PLO N/A Interest Deferral Event (IDE) (Yes/No) Class B IDE No Class C IDE N/A Early Amortisation Event Breach Arrears Reserve < required amount (3 consecutive DD) N/A Event of Default No Notes outstanding at their Coupon Step-Up Date No

Explanation for the breach of a trigger or an early amortistion occurring

TRANSACTION ACCOUNT BALANCE

Item	Amount
Opening balance	110,860
Net cash received	228,929,823
Amounts distributed as per the PoP	(226,220,967)
Excluded items	(2,748,131)
Closing balance	71,586

Total payments

(226,220,967)

RESERVES					
RESERVES					
	Arrears Reserve Ledger	Cash Reserve Ledger			
Outstanding balance (BOP) Amount paid to/(out of) the reserve Outstanding balance (EOP)	-				
Amount paid to/(out of) the reserve	-				
Outstanding balance (EOP)					
Arrears/Cash Reserve Required Amount	· ·	-			
	-				
Shortfall		- ·			
Page 4 of 4					

PDL (DD)

SATDF no longer Servicer DD = Determination Dates

Principal Deficiency Ledger (PDL)

TRIGGERS/ EVENTS

-

No No